

E-Invoicing Key Features



E-invoicing - Key Features / Key Pointers

S.No	Particulars	Details															
1	E-invoicing	<ul style="list-style-type: none"> ✚ Invoice generated on ERP system / Accounting system <li style="text-align: center;">+ ✚ Invoice Reference Number (IRN) generated on Invoice Registration Portal (IRP) 															
2	Legal Provisions	<ul style="list-style-type: none"> ✚ Rule 48 (4) of CGST Rules governs the applicability of e-invoicing to specified class of persons. ✚ Rule 48 (5) of CGST Rules, 2017, states that if the invoice is not issued as per Rule 48 (4) of CGST Rules, 2017, then the invoice so issued shall not be valid. In short, invoice without e-invoicing is an invalid invoice <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr style="background-color: #f4a460;"> <th style="width: 30%;">Notification No.</th> <th style="width: 50%;">Description</th> <th style="width: 20%;">Turnover limit & effective date</th> </tr> </thead> <tbody> <tr> <td>Notification No. 70/2019 – Central Tax dated 13.12.2019</td> <td>Notified the registered person whose aggregate turnover in a financial year exceeds INR 100 crores.</td> <td>100 Crores</td> </tr> <tr> <td>Notification No. 13/2020 – Central Tax dated 21.03.2020 (superseded the above notification)</td> <td>Notified the registered persons along the registered persons who are exempted (refer to S.No. 3) from the applicability of e-invoicing.</td> <td>100 Crores</td> </tr> <tr> <td>Notification No. 61/2020 – Central Tax dated 30.07.2020</td> <td>Amended the NN 13/2020 – CT dated 21.03.2020. <ul style="list-style-type: none"> ✚ to include SEZ units in the exemption category (refer to S.No. 3) and ✚ the aggregate turnover in a financial year has been enhance from 100 to 500 crores </td> <td>500 Crores</td> </tr> <tr> <td>Notification No. 70/2020 – Central Tax dated 30.09.2020</td> <td>Amended the NN 13/2020 – CT dated 21.03.2020. <ul style="list-style-type: none"> ✚ the term financial year has been substituted with any preceding financial year from FY 2017 – 18 onwards. ✚ Exports also included in e-invoicing </td> <td>500 Crores</td> </tr> </tbody> </table>	Notification No.	Description	Turnover limit & effective date	Notification No. 70/2019 – Central Tax dated 13.12.2019	Notified the registered person whose aggregate turnover in a financial year exceeds INR 100 crores.	100 Crores	Notification No. 13/2020 – Central Tax dated 21.03.2020 (superseded the above notification)	Notified the registered persons along the registered persons who are exempted (refer to S.No. 3) from the applicability of e-invoicing.	100 Crores	Notification No. 61/2020 – Central Tax dated 30.07.2020	Amended the NN 13/2020 – CT dated 21.03.2020 . <ul style="list-style-type: none"> ✚ to include SEZ units in the exemption category (refer to S.No. 3) and ✚ the aggregate turnover in a financial year has been enhance from 100 to 500 crores 	500 Crores	Notification No. 70/2020 – Central Tax dated 30.09.2020	Amended the NN 13/2020 – CT dated 21.03.2020 . <ul style="list-style-type: none"> ✚ the term financial year has been substituted with any preceding financial year from FY 2017 – 18 onwards. ✚ Exports also included in e-invoicing 	500 Crores
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		Notification No. 88/2020 – Central Tax dated 10.11.2020	Amended the NN 13/2020 – CT dated 21.03.2020. <ul style="list-style-type: none"> Turnover limit has been reduced from 500 Crores to 100 Crores 	100 Crores, (w.e.f 01.01.2021)
		Notification No. 5/ 2021 – Central Tax dated 08.03.2021	Amended the NN 13/2020 – CT dated 21.03.2020. <ul style="list-style-type: none"> Turnover limit has been reduced from 100 Crores to 50 Crores 	50 Crores, (w.e.f 01.04.2021)
		Notification No. 01/2022 – Central Tax – Central Tax dated 24.02.2022	Amended the NN 13/2020 – CT dated 21.03.2020. <ul style="list-style-type: none"> Turnover limit has been reduced from 50 Crores to 20 Crores 	20 Crores, (w.e.f 01.04.2022)
3	Exempted categories / persons	<ul style="list-style-type: none"> SEZ units insurer or a banking company or a financial institution, including a non-banking financial company; GTA supplying services in relation to transportation of goods by road in a goods carriage; Suppliers of passenger transportation service Suppliers of services by way of admission to exhibition of cinematograph films in multiplex screens <p>Note: e-invoice is applicable for SEZ developers</p>		
4	Process of e-invoicing	<ul style="list-style-type: none"> Registered persons shall raise GST invoices on the Accounting / Billing / ERP systems Invoices so raised are registered on IRP; IRP issues e-invoice with IRN after digitally signing the e-invoice and adding a QR code The e-invoice so generated gets auto-populated on GST portal. <p>Note: Special validations are performed by IRP and shall not allow any duplicate invoices.</p>		
5	Invoice reference number (IRN)	<ul style="list-style-type: none"> It is unique reference number (hash), which is unique 64-character hash (i.e., alpha numeric) No specific time limit to generate IRN. In case of supply of goods, IRN shall be generated before the movement of goods. 		

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		Note: Printing of IRN on invoice is not mandatory as QR code consists of IRN number which is to be printed on the invoice generate by the taxpayer.
6	QR Code	<ul style="list-style-type: none"> ✚ The QR code will consist of the following key particulars of e-invoice: <ul style="list-style-type: none"> ❖ GSTIN of Supplier ❖ GSTIN of Recipient ❖ Invoice number, as given by Supplier ❖ Date of generation of invoice ❖ Invoice value (taxable value and gross tax) ❖ Number of line items ❖ HSN Code of main item (line item having highest taxable value) ❖ Unique IRN (Invoice Reference Number/hash) ❖ IRN Generation Date <p>Note: Printing of QR code on the invoice is mandatory</p>
7	Documents covered under e-invoicing	<ul style="list-style-type: none"> ✚ Invoice ✚ Debit note ✚ Credit note
8	Supplies covered under e-invoicing	<ul style="list-style-type: none"> ✚ B2B supplies ✚ Supplies made to SEZs (with or without payment of tax) ✚ Export supplies (with or without payment of tax) ✚ Stock transfers ✚ Deemed exports
9	Documents not covered under e-invoicing	<ul style="list-style-type: none"> ✚ Invoice issued by ISD ✚ Invoice issued under Section 9(4) of CGST Act (i.e., un-registered persons) ✚ Import of services.
10	Modes for generation of e-invoicing	<ul style="list-style-type: none"> ✚ API based <ul style="list-style-type: none"> ❖ Integration with the taxpayer's system directly ❖ Integration with the taxpayer's system through ASP / GSP

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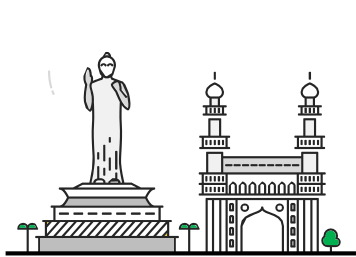
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		<ul style="list-style-type: none"> Offline utility mode / Bulk generation tool (filling up the details in macros enabled office utility → Validate the entries → generate JSON → upload JSON on e-invoicing portal → Generated e-invoice)
11	Amendment of e-invoice	<ul style="list-style-type: none"> Amendments are not possible on IRP Any amendments can be done on GSTR – 1. However, there will always be a difference between e-invoice and the returns filed, which will trigger the tax authorities.
12	Cancellation of e-invoice	<ul style="list-style-type: none"> Cancellation shall be made within 24 hours If an active e-way bill is existing, first the e-way bill shall be cancelled in order to cancel the e-invoice. Invoice number which has been cancelled cannot be used for generating another IRN. <i>This is because IRN is a unique string based on Supplier's GSTIN, Document Number, Type of Document & Financial Year.</i>

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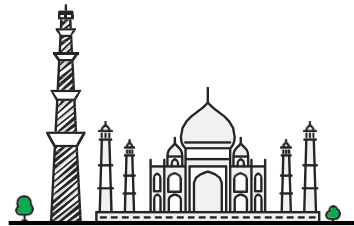
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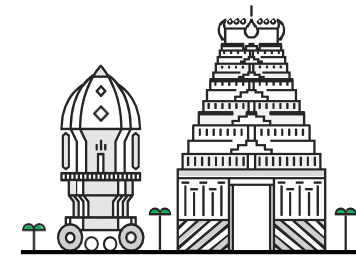
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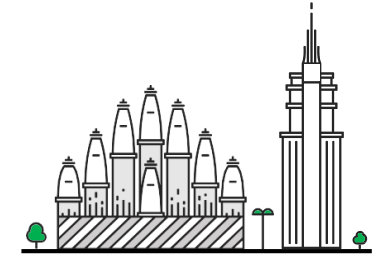
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