



Service
Exports
from India Scheme

SERVICE EXPORTS FROM INDIA SCHEME



Objective of the scheme is to encourage and maximize export of notified Services from India.









LIST OF SERVICES ELIGIBLE FOR CLAIM OF

SEIS INCENTIVE As notified under appendix 3D of the FTP

2015 - 20



Professiona 1 Services

- Legal services
- Accounting, keeping services
- Taxation
- Engineering services

Business Services

- Advertisement. services
- auditing & book- Market research & public opinion services
 - Management consulting services
- Medical services Technical testing & analysis services
 - Services incidental to manufacturing
 - Placement & supply services of personnel

R&D Services

- natural sciences
- R&D services on social sciences & humanities
- Interdisciplinar Motion picture y services

Communication services

- R&D services on Motion picture and video tape production and distribution services
 - projection service Transport related
 - Radio and television services • Services auxiliary
 - Radio and television transmission services
 - Sound recording servides

Other services

- Construction services
- Environmental services
- Health & Social services
- services
- to all modes of transportation











ADVANTAGES AND DISADVANTAGES









Service providers of notified services, located in India, shall be rewarded under SEIS, subject to conditions as may be notified



Supply of a service from India through commercial presence in any other country.



Such service provider should have minimum Net Free Foreign Exchange earnings of US\$15,000 in preceding financial year to be eligible for the scrip



Supply of a 'service' from India through the presence of natural persons in any other country.



In order to claim reward under the scheme, Service provider shall have to have an active IEC at the time of rendering such services for which rewards are claimed.



SEIS scheme is not available for units operating as STPs



Net Foreign Exchange = Gross Earnings of Foreign Exchange minus Total expenses / payment / remittances of Foreign Exchange by the IEC holder, relating to service sector in the Financial year



Service Providers not holding IEC in the year of export are not eligible for claim of incentives





Duty Credit Scrips (scrips) shall be granted as rewards under SEIS scheme

- The scrips can be utilized for making duty free procurements (imports and domestically procured) and there is no actual user condition for transfer of the assets procured
- The Duty Credit Scrips can be used for:
 - → Payment of Customs Duty on imports of eligible inputs or goods;
 - → For payment of customs duty and fee in case of export obligation defaults. However, penalty/ interest needs to be paid in cash
- The scrips are freely transferable and can also be sold in the open market (at a discounted rate)

SEIS Application Process





SEIS
Applicatio
n Process

Evaluation

The services provided by the entity are to be evaluated in the context of eligibility for claim of incentive

Application
Filing
Filing an application in
ANF 1 with the DGFT
authorities along with a
CA certificate

Prerequisites
Obtaining RCMC from
relevant export council

Utilization/ sale of scrips

The scrips obtained are to be registered at customs and DGFT enabling transfer/ utilization.

Liaising for obtaining scrips Jurisdictional authorities to be explained on the eligibility for claim of incentive

CONTACT US

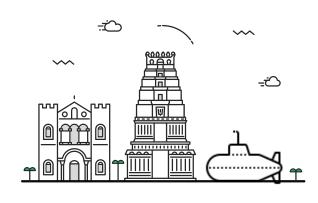


For more details please logon to http://www.steadfastconsultants.in



HYDERABAD

Suite 5, Level 3, Reliance Cyber Ville, Image hospital lane, Madhapur, Hitech City, Hyderabad – 500081



VISAKHAPATNAM

Level 3, Kupilli Arcade, Akkayyapalem, Visakhapatnam, Andhra Pradesh, 530016

Other Locations:

Vijayawada: # 56-11-3, Sri Devi Complex, Y.V.R Street, MG Road, Patamata, Vijayawada, Andhra Pradesh

Tirupathi: H. No: 6-154/1, Syamala Nilayam, Near Water Tank, Akkarampalli, Tirupathi, Andhra Pradesh

Delhi: C- 699A, 1st Floor, Sector-7, Palam Extn., Dwarka, New Delhi, Delhi 110075

Chennai: Old no 19, New no 13B, New Bangaru colony first Street, KK Nagar West, Chennai 600078

Dubai: 2103, Bayswater Tower, Business Bay, Dubai, UAE

THANK YOU



